

2015 U.S. Gift Tax Screen Illustrations

Illustration 1. Start Screen with Sample File loaded

The screenshot displays the software interface for the 2015 U.S. Gift Tax program. The window title is "P709_15: sample.gt5 - Form 709 Page 1". The menu bar includes "File", "Display", "Options", and "Help". The toolbar contains icons for "New", "Open", "Save", "Preview/Print", "Refresh", "Exit", and "Next".

The left sidebar shows a tree view of the software's structure:

- 1 Form 709
- 2 Name & Save File
- 3 Review Forms
 - Page 1 (highlighted)
 - Schedule A, Pts 1-3
 - Page 2
 - Continuation Pages
 - Sch A, Pt 4 & Sch B
 - Page 3
 - Sch B-Continuation Page
 - Sch B - Prior Gifts Worksheet
 - Sch C & Sch D, Pt 1
 - Page 4
 - Schedule D-GST Continuation Pages
 - Schedule D, Pts 2 & 3
 - Page 5
 - Part 3 Continuation Pages
- 4 Previewing & Printing

The main content area is titled "Department of Treasury - Internal Revenue Service" and "Form 709 - Page 1". It features the IRS logo and the heading "2015 U.S. Gift (and Generation-Skipping Transfer) Tax Return".

Part I - General Information

1. Donor's first name and middle initial: James F

2. Donor's last name: Sample

3. Donor's social security number: 123-45-6789

4. Address (number, street, etc.): 1234 Main Street

5. Legal residence (domicile): Cuyahoga, Ohio

6. City, state and ZIP: Cleveland, Ohio 44111

7. Citizenship (see instructions): United States

8. If donor died during year, check here → and enter date of death []

9. If you extended time to file, check here →

10. Enter the total number of donees listed on Schedule A: 1 [?]

11a. Has donor previously filed Form 709 for any other year? Yes No

11b. Has your address changed since then? Yes No

12. Gifts by husband or wife to third parties. Do you consent to have the gifts made by you and by your spouse to third parties during the calendar year considered as made one-half by each of you? Yes No

13. Name of consenting spouse: []

14. Social Security Number: []

15. Were you married to one another during the entire calendar year? Yes No

16. If 15 is "No," check whether married divorced widowed/deceased
And give date (see instructions) → []

17. Will a gift tax return for this year be filed by your spouse? Yes No

18. Consent of Spouse. I consent to have the gifts made by me and by my spouse to third parties during the

Illustration 1 above lets you see the layout of the gift tax program in greater detail. At the top, below the menu bar, you can see the handy buttons on the tool for quickly opening, saving and printing files. The main part of the screen is divided into two parts. The left shaded part is the tree view. It gives you a top to bottom outline of the process you go through to complete a return, and it also puts any form, schedule or continuation page just a convenient mouse-click away. On the right side of screen is the form or schedule that is highlighted in the tree view. Completing the form is easy because the program does a lot of the work. See the next page.

Illustration 2. Scrolling Down the Start Screen of Sample File

Consenting spouse's signature X _____
Date _____

19. Have you applied a DSUE amount rec'd from a predeceased spouse to a gift reported on this or a previous Form 709? Yes No

Part 2 - Tax Computation

1. Enter the amount from Schedule A, Part 4, line 11	254,053
2. Enter the amount from Schedule B, line 3	0
3. Total taxable gifts. Add lines 1 and 2	254,053
4. Tax computed on amount on line 3	72,178
5. Tax computed on amount line 2	0
6. Balance. Subtract line 5 from line 4.	72,178
7. Applicable credit amount. If donor has DSUE, Sch. C, Line 4	2,117,800 ?
8. Enter the unified credit against tax allowable for all prior periods	0
9. Balance. Subtract line 8 from line 7. Do not enter less than -0-	2,117,800
10. Enter 20% of amt allowed as specific exemption for gifts made after Sept. 8, 1976 and before Jan. 1, 1977	0 ?
11. Balance. Subtract line 10 from line 9. Do not enter less than -0-	2,117,800
12. Applicable credit. Enter the smaller of line 6 or line 11	72,178
13. Credit for foreign gift taxes	0 ?
14. Total credits. Add lines 12 and 13	72,178
15. Balance. Subtract line 14 from line 6. Do not enter less than -0-	0
16. Generation-skipping transfer taxes (Sch D, P3, col H, Total)	70,392
17. Total tax. Add lines 15 and 16	70,392
18. Gift and generation-skipping transfer taxes paid w. ext of time to file	0
19. If line 18 is less than line 17, enter balance due	70,392
20. If line 18 is greater than line 17, enter amt to be refunded	0

In Illustration 2 above, note that the data entry fields have three colors: white, light-blue, and buff. You complete the white fields, the program completes the blue fields (subject to being overridden by you); the program completes the buff fields without the need for user approval. You'll note that this section of Form 709, Page 1, is nearly completed in its entirety automatically.